



2024 SUSTAINABILITY REPORT

WWW.OLIVIBRA.COM



Sustainability Report 2024

WHEN YOU NEED IT, WHERE YOU NEED IT





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OLI's commitment to responsible and transparent management. Key points include:

- 1 Customer focus:** OLI places customers at the center of its activities, seeking to anticipate their needs and evaluate feedback for continuous improvement.
- 2 Long-Term Vision:** The company is committed to creating lasting value for its stakeholders by investing in resources and expertise to ensure sustainable results.
- 3 Social and environmental commitment:** On the environmental front, it has expanded its use of renewable energy and reduced Scope 1 and 2 emissions. On the social front, the company has strengthened the female presence in its workforce, invested in training, and confirmed its commitment to health and safety, resulting in a reduction in the accident rate.
- 4 Bold Innovation:** The company encourages adapting to change and taking calculated risks to achieve significant progress.
- 5 Leadership:** OLI is committed to innovation and operational excellence to maintain market leadership while avoiding complacency.

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2024 SUSTAINABILITY REPORT

OLI technology to build the future

A GLOBAL SOCIETY FOR GLOBAL CHALLENGES

With three production facilities in Italy (two in Medolla and one connected to its subsidiary Covibra) and two abroad (Malta and China), as well as a growing number of sales subsidiaries, OLI and its subsidiaries aim to offer added value to customers worldwide, consolidating their leadership position in industrial vibration technology. Recently, OLI further expanded its international presence with the opening of a new subsidiary in Vietnam, confirming its commitment to being ever closer to global markets.

OLI pursues two parallel strategies: on the one hand, for standard products, it focuses on a competitive advantage based on rapid global delivery; on the other, for specialized products, it works closely with customers to develop customized solutions that precisely meet specific needs.

From a logistics perspective, the organization is structuring itself to minimize distances and, consequently, transportation times, thanks to a strategic location of its facilities that act as intermediate points between production centers and the markets served. In this way, OLI combines innovation, performance, and reliability, effectively adapting to market evolution with competitive, high-quality products.

WHEN YOU NEED IT, WHERE YOU NEED IT

The history of OLI in phases:

1972

OLI expanded its production to include electric and pneumatic external vibrators, which accounted for 70% of sales in the early 1990s.

1999

The next step was to open subsidiaries around the world, with the first overseas branch being established in China, and branches in other continents soon following.

2007

OLI hosts the Group's first cutting-edge automated warehouse.

2013

Acquisition of VISAM. Since 1994, VISAM has been manufacturing high-performance industrial electric vibrators using high-quality materials and components.

2019

OLI acquires Covibra, a company specializing in high-frequency pneumatic vibrators, expanding its offering for concrete consolidation.

2024

Publication of the first Sustainability Report.

1961

OLI has been committed to providing market-oriented products since its foundation in 1961.

1997

OLI has been acquired by WAMGROUP, a leader in innovation for bulk solids handling since 1968.

2003

OLI has been based in Modena, Northern Italy, since 2003.

2012

OLI is a global leader in external vibration electric motors, with 7 factories, 16 branches and 36 warehouses worldwide.

2015

WOLONG is the main shareholder of OLI; the group, founded in 1984, has 54 branches and operates in the industrial, real estate, and financial sectors.

2021

Inauguration of the new OLI headquarters in Medolla and Covibra in Parma, celebrating 60 years of business.



Corporate governance and our principles

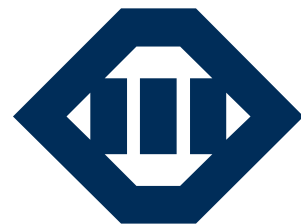
OLI S.p.A. stands out for its values of listening, collaboration, proactivity, and responsibility, which it practices both internally and in its external relationships. These principles foster long-lasting relationships with customers and suppliers, ensuring transparency towards third parties and fair evaluation of its employees' work. The company recognizes the importance of maintaining integrity and clarity in its business activities to protect its reputation and the industry in which it operates.

THE OLI CODE OF ETHICS

In 2024, OLI strengthened its governance with the aim of operating in an increasingly integrated manner at the group level, promoting transparency, consistency, and accountability. The assignment of operational powers was formalized and a strategic business plan was adopted to guide the company's actions in the medium to long term. In parallel, audits were conducted on foreign subsidiaries to ensure alignment and management quality throughout the organization. Demonstrating the commitment to a shared ethical culture, a new Code of Ethics was drafted, which will come into force in 2025, and a digital whistleblowing platform was activated to safeguard legality and transparency. No cases of corruption or discrimination were recorded, confirming the effectiveness of the measures adopted.

WHEN YOU NEED IT, WHERE YOU NEED IT





Stakeholder engagement

In OLI's journey towards sustainability, active stakeholder involvement is a key element.

To fully understand its stakeholders' expectations and perceptions, the company analyzed its value chain and identified its key internal and external stakeholders. Based on this mapping, OLI selected a series of potentially significant environmental, social, and governance (ESG) impacts, asking stakeholders to express their opinions through a structured questionnaire.

The same process was carried out internally, involving employees and key figures in the organization.

Material themes

The cross-analysis of the responses led to the identification of the material themes on which OLI will focus its efforts in the coming years:

- 1 Governance and compliance:** good corporate management, ethics and regulatory compliance;
- 2 Social responsibility and people:** health and safety, equal opportunities, well-being, training;
- 3 Product and innovation:** quality, responsibility of product and technological development;
- 4 Environmental responsibility:** energy, emissions, waste and water resources management.

These areas currently represent the strategic priorities on which OLI is working to generate shared value and continuous improvement.





Integrated processes

OLI has developed an integrated quality, safety, and environmental management system to optimize operations and ensure regulatory compliance. This approach fosters synergies between corporate practices and policies, improving governance performance.

The adoption of certified systems (ISO 9001 for quality, ISO 45001 for safety, and ISO 14001 for the environment) enables a common approach that includes risk analysis and management, the definition of roles, responsibilities, objectives, and performance indicators, change management, continuous improvement, and compliance monitoring.

INTEGRATED QUALITY, SAFETY AND ENVIRONMENTAL POLICY

The integrated quality, safety, and environment (QSE) policy represents OLI's strategic commitment to sustainably managing product quality, workplace safety, and environmental impact. This approach integrates processes and procedures to improve business performance and ensure regulatory compliance.



Compliance Obligations -
Legal Requirements



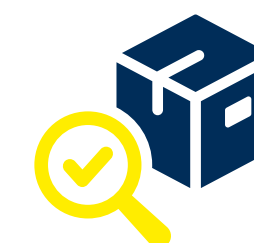
Elimination of hazards, reduction of
risks, prevention of pollution



Health and safety objectives



Goals for the environment



Quality Objectives - Supply Chain
Management



The value of OLI

ECONOMIC PERFORMANCE AND VALUE

OLI focuses on creating value to achieve economic, social, and environmental sustainability goals. Disclosure of financial data stimulates growth for OLI and its stakeholders, promoting transparency and accountability. The company promotes the well-being of the region by creating jobs and enhancing the local business community.

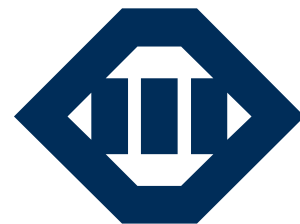


WHEN YOU NEED IT, WHERE YOU NEED IT

ECONOMIC VALUE GENERATED, DISTRIBUTED AND PRESERVED

(IN THOUSANDS OF EUROS):

Economic value generated, distributed and retained	Unit of measure	2023	2024
Economic value generated	€	32.325.000	34.414.000
Economic value retained	€	6.165.511	6.499.000
Economic value distributed	€	26.160.000	27.915.000
Value distributed to suppliers	€	20.228.000	21.937.000
Value distributed to staff	€	5.337.000	5.812.000
Value distributed to investors	€	0	7.000 .000
Value distributed to Public Administration	€	48.619	86.006
Value distributed to the community	€	8.000	11.000
Value distributed to suppliers of capital	€	69.000	80.000



Our products

APPLICATIONS AND SECTORS OF ACTIVITY

Founded in 1961 in Milan, OLI is a world leader in the production of industrial vibrators, with 22 sales subsidiaries and 5 production plants strategically distributed across multiple geographic areas. This facility is designed to be physically close to the markets served, reducing delivery times and enhancing service efficiency. Initially focused on concrete vibrators, the company now offers a wide range of products guaranteeing high performance and reliability. Its three divisions offer customized solutions for different customer needs.



INDUSTRIAL VIBRATORS

Electric vibrators and oscillating supports for vibrating equipment.



FLOW AIDS

Electric and pneumatic vibrators to solve any smoothness problems.



CONCRETE CONSOLIDATION

High-frequency vibrators, converters, and accessories for concrete compaction.





Quality, efficiency, reliability, flexibility

OLI has refined its business strategy to prioritize rapid delivery and service, ensuring customers worldwide have timely access to products and technical information for standard products and specialized product customization.

Customer service is a cornerstone of OLI's operations, characterized by efficient service and access to high-quality products. The company boasts a close-knit team of specialized engineers, supported by a globally certified management team, who provide the expertise needed to effectively and safely meet customer needs.

OLI is committed to providing cutting-edge equipment and developing innovative products, aiming to maintain its leading position in the vibration technology industry and continually set new standards.

OLI products have some technical characteristics that distinguish them:

QUALITY, EFFICIENCY, RELIABILITY, FLEXIBILITY.

WHEN YOU NEED IT, WHERE YOU NEED IT





Distribution network

OLI has gained solid experience in various application sectors, successfully meeting the needs of global customers in the fields of transportation, filtration, and drainage. The broad product range and personalized attention given to each customer, combined with a consolidated market presence, have contributed to the company's international success.

Thanks to its presence in Europe, Asia, the Americas, Oceania, and Africa, OLI is able to quickly adapt to local needs, maintaining customer trust and strengthening its leadership position in the sector.

The company relies on a robust supply chain, with 552 active suppliers, **489 of which are located in Italy**, and on synergies with the WOLONG Group, which supplies products and components from plants in China and Malta. Since 2024, OLI has implemented a structured **ESG supplier assessment** process using the **Synesgy** platform, supported, where applicable, by EcoVadis scores. The goal is **comprehensive mapping and continuous monitoring** of sustainability performance across the entire supply chain.



OLIS IN THE WORLD

OLI Australia

OLI Brazil

OLI China

OLI France

OLI Germany

OLI India

OLI Indonesia

OLI Italy

OLI Korea

OLI Malaysia

OLI Malta

OLI Mexico

OLI Middle East

OLI Nordic

OLI Russia

OLI South Africa

OLI Spain

OLI Thailand

OLI Turkey

OLI UK

OLI USA

OLI Vietnam



552
active suppliers
(489 in Italy)



Materials

In 2024, OLI used a total of **197.11 tons of raw materials**, a 13% reduction compared to the previous year. This result is the result of a careful inventory optimization policy, initiated in 2023 and successfully continued throughout the last financial year.

The company carefully selects **mainly recyclable** raw materials, such as iron, cast iron, and steel, which guarantee **over 90% recyclability** at the end of the product's life cycle.

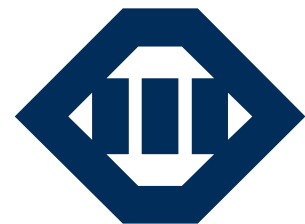
OLI relies on a network of **almost exclusively Italian foundries**, with the sole exception of a supplier located in Slovenia, selected for its quality and reliability.



13% reduction in raw material usage

(compared to 2023)



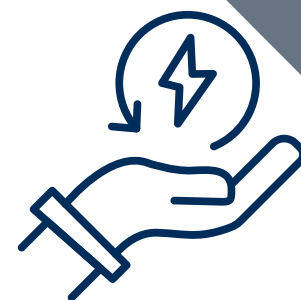


Environmental responsibility

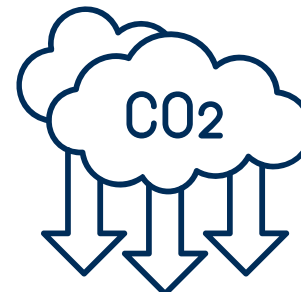
AWARENESS OF OUR ENVIRONMENTAL IMPACTS

At OLI, particular attention is paid to the efficient use of resources, through continuous monitoring of the main sources of consumption and the constant assessment of any anomalies and areas for improvement.

In addition to full compliance with national and EU environmental regulations, the company is constantly committed to adopting sustainable solutions, with the goal of progressively reducing its environmental impact. OLI recognizes that its long-term success depends on its ability to operate in harmony with the environment, ensuring a better future for present and future generations.



Reduction in energy consumption by 7%



Reduction of Scope 1 and 2 emissions by 55%

ENERGY CONSUMPTION AND EMISSIONS

OLI uses various energy sources to power its operations and production. Natural gas is used exclusively for heating, while gasoline and diesel fuel the company fleet. Electricity is essential for the operation of its plants, IT systems, and factory lighting.

In 2024, OLI made significant progress in energy management and reducing its environmental impact. Despite increased production activity, **overall energy consumption**—including natural gas, fuels, and electricity—**decreased by 7%**. The transition to more sustainable sources marked a decisive shift: the share of energy from renewable sources increased **from 4% to 40%**, thanks in part to the photovoltaic system generating 383 GJ and the purchase of 83% of energy with Guarantees of Origin.

These actions have led to a **55% reduction in Scope 1 and 2 emissions** according to the market-based approach. Emission intensity—calculated relative to revenue—has also improved significantly, **from 0.0000181 to 0.0000072 tons of CO₂ per euro generated**. This result confirms the effectiveness of the decarbonization initiatives undertaken.



Waste

Waste management is a key aspect of reducing environmental impacts and preventing pollution. At OLI, waste generated by company operations is treated by specialized operators according to rigorous environmental standards. In 2024, there was an **overall 16% decrease** in the amount of waste generated compared to the previous year. Even more significant was the drop in **hazardous waste**, which **decreased by 26%** and now represents only 9.7% of the total, an improvement from 10% in 2023.

OLI adopts a proactive approach to waste reduction, intervening from the design phase and throughout the entire production cycle. Among the key practices implemented:

- introduction of separate waste collection in all departments;
- 46% reduction in mixed packaging and replacement of polystyrene with internally shredded cardboard;
- recovery and recycling of metal shavings through external companies;
- regeneration of oil emulsions, with separation of water and oil;
- reuse of technical rags through a specialized washing service;
- use of lightweight stretch film, which has halved the use of plastic for packaging.



**Reduction in
waste generated
by 16%**

**Reduction of
hazardous waste
by 26%**

(compared to 2023)





Water

Despite operating in an area not subject to water stress, OLI is strongly committed to sustainable water resource management. Water consumption is constantly monitored to identify any leaks, optimize use, and minimize waste. In 2024, the total volume of water withdrawn was **2,489 megaliters**.

The main source of water remains the aqueduct, but a residual amount comes from an internal well, used for irrigating the greenery. **In 2024, the use of well water decreased significantly** thanks to the optimization of the irrigation system, with timer adjustments and seasonal suspension during the dormant months.

Water is primarily used for civil purposes (toilets, fire prevention, and green spaces), while production uses have been minimized thanks to efficient reuse systems. The test bench cooling system, introduced at the end of 2021, allows for **complete water recovery** thanks to a recirculation circuit, resulting in annual savings of approximately 270 m³. Furthermore, since 2023, OLI has been **recovering 90% of water-oil emulsions** thanks to an advanced filtration system.



**Recovery of 90%
of water-oil
emulsions**





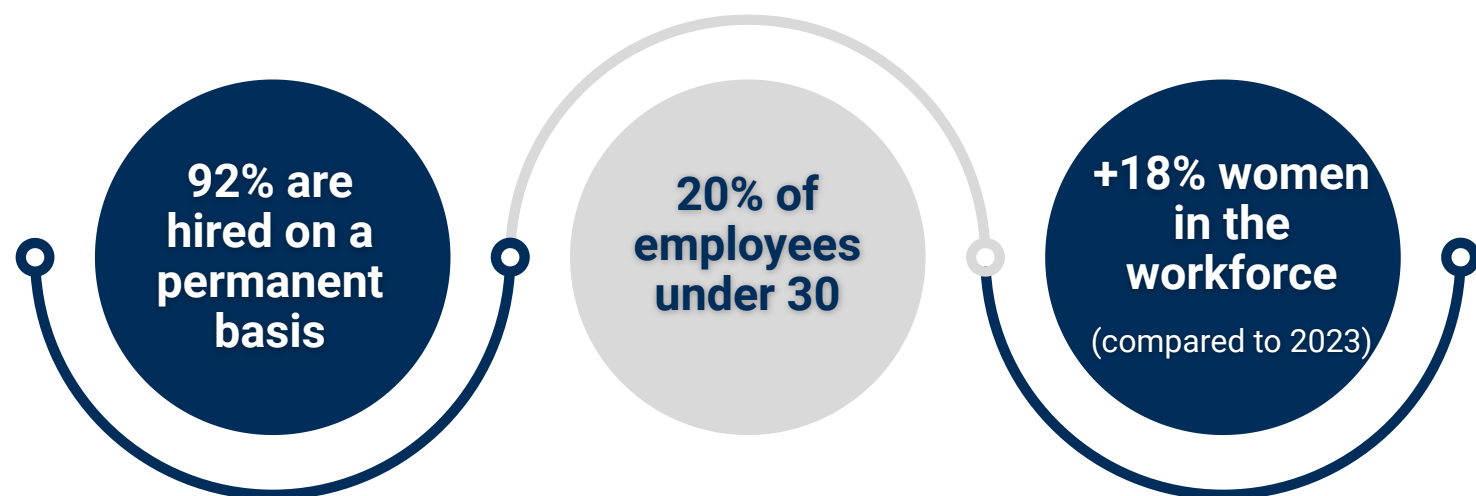
Resources

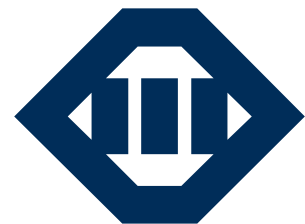
OLI EMPLOYEES AND WORKERS

People are at the heart of OLI's business and are the driving force behind its growth and innovation. The company promotes a safe, inclusive, and stimulating work environment, attentive to employee well-being and open to diversity.

A **positive workforce growth trend** will continue in 2024, with the **female workforce increasing from 28% in 2023 to 33% in 2024**. The figure for young people is also particularly significant: **20% of employees are under 30**, confirming the company's commitment to engaging younger generations. **The most represented age group remains those between 30 and 50, which currently constitutes 49% of the workforce.**

OLI also stands out for its contractual stability: **92% of employees have permanent contracts**, demonstrating the company's commitment to safe, long-term, and quality employment. No incidents of discrimination occurred in 2024.





Training

IN A HEALTHY WORKPLACE

OLI places great importance on ongoing training as a strategic lever for professional growth, organizational well-being, and the dissemination of a responsible corporate culture. In addition to mandatory training focused on safety and reducing environmental impacts, in 2024 the company promoted numerous optional courses aimed at developing technical, managerial, and interpersonal skills.

During the year, **1,596 hours of training** were provided, with **an average of 18 hours per employee**, an increase compared to the previous year.

In line with the principle of continuous improvement, OLI has set **the goal of increasing per capita training hours by 5% by 2025**, thus strengthening its commitment to an increasingly aware, inclusive, and prepared work environment.



**18 hours of training
per capita**





Health and safety AT THE WORKPLACE

Occupational health and safety have always been a priority for OLI, which has adopted a **Management System certified according to the ISO 45001 standard**.

Confirming the effectiveness of the measures adopted, historical analysis shows a **downward trend in accidents since 2018**, both in absolute terms and in terms of frequency and severity rates. In 2024, only two accidents occurred, both minor and located in the mechanical processing department. Despite an overall increase in hours worked, **the accident frequency rate has further decreased**.

The company continues to invest in training, the proper use of personal protective equipment, and active department monitoring. Special attention is paid to the safety of the most vulnerable workers, such as interns and traveling employees. To further strengthen the culture of prevention, OLI has set **the goal of increasing near-miss detection rates**, allowing for timely intervention and reducing the risk of accidents.



**Decrease in
injuries since
2018**



**Aim to
increase
near-miss
detections**





Social initiatives

Lost Children

The longest-running project supported by OLI, which will continue in 2024, is the "Lost Children" initiative, dedicated to the inclusion and integration of amputees and brain-injured children.

Road Safety Education – Municipality of San Prospero

Through a donation to the Municipality of San Prospero, OLI contributed to the construction of a road safety education trail designed to raise awareness among citizens, especially young people, about safety.

Sponsorship of the Mirandola Stadium team

The company continues to support the Stadium Mirandola volleyball team.

Treedom

Starting in 2024, OLI began a partnership with Treedom, a platform that allows remote tree planting and tracking of their development within agroforestry projects with social and environmental goals. As part of this project, the company's longtime employees were given a symbolic yet tangible gesture: in addition to the traditional recognition plaque, they were also donated trees planted through the platform.

Support for education and early childhood at the Mortizzuolo primary school

The company donated Montessori furniture, contributing to the creation of an inclusive and stimulating educational environment.

Sponsorship of the Cavezzo Futsal team

The company supported the Cavezzo Futsal women's soccer team, promoting sport as a tool for inclusion and development of female talent.



+ 2
initiatives
compared
to 2023

